

ASSA EXEMPTION RECOMMENDATIONS IN 2019

Code	Old code	ASSA subject name	University equivalent course(s)	Guidelines for exemption recommendation
A111	A101	Actuarial Statistics I	STA1006S, STA2004F, STA2005S & STA3048S	Passes in all four courses with an average final mark of 60%.
A112	A102	Business Economics	ECO1010F & ECO1011S	Passes in both courses with an average final mark of 60%.
A113	A103	Business Finance	ACC1006F, ACC2011S & FTX2024S	Passes in all courses with an average final mark of 60%.
A211	A201	Financial Mathematics	BUS2016H	A combined mark in the theoretical (weighted 70%) and practical (weighted 30) examinations of 60%.
A212	A202 + A204	Risk Modelling and Survival Analysis	STA3041F, STA3047S, STA3045F & BUS3018F	Passes in all four courses with an appropriate average mark (see below).
A213	A203	Contingencies	BUS3024S	A combined mark in the theoretical (weighted 70%) and practical (weighted 30) examinations of 60%.
A214	A205	Loss Reserving and Financial Engineering	BUS4028F	An appropriate mark in the final examination
A311	A301	Actuarial Risk Management	BUS4027W	An appropriate mark in the final examination
NA211	A302	Communications	BUS4034S	An appropriate mark in the Actuarial Communication final examination
F101	F101	Health and Care Principles	BUS5042F	An appropriate mark in the final examination
F102	F102	Life Insurance Principles	BUS5018F	An appropriate mark in the final examination
F103	F103	General Insurance Principles	BUS5040S	An appropriate mark in the final examination
F104	F104	Retirement and Related Benefits Principles	BUS5019F	An appropriate mark in the final examination
F105	F105	Finance and Investment Principles	BUS5035S	An appropriate mark in the final examination

Note

- The above table shows the “guidelines” for an exemption recommendation. The final decision on which students are recommended for exemptions rests with the independent (external) examiner.
- No exemption recommendations will be made on the basis of examinations without attendance (EWA) examination results.
- Exemptions will not be recommended based on the mark awarded in any supplementary examinations.
- No supplementary examinations are awarded for any of the Actuarial Science courses (viz. BUS1003H, BUS2016H, BUS3018F, BUS3024S, BUS4028F, BUS4027W, BUS4034S, BUS4088F, BUS5018F, BUS5019F, BUS5035S, BUS5040S and BUS5042F).
- Exemptions will only be recognised by the Actuarial Society of South Africa in respect of students who have **completed** their degree (or diploma).
- The average mark for the A212 will be calculated as $\left(\frac{\text{Average final mark for STA3041, STA3045 and STA3047}}{2} + \frac{\text{Final mark in BUS3018F}}{2} \right)$